



## COMPUTATION of Gross Income, Participant and Subsidy Rent

Applicant Name:		Bedroom Size:	
Present Address:		Admission:	
		Interim:	
Rental Address:		Re-cert LIP:	
		Re-cert Move:	
Name Of Owner:		Lease & Contract Effective Date:	
Owner Address:			
		Rent Payment Effective Date:	

INCOME (Including income from Assets such as savings and checking accounts)

Family Member	Source	Calculation	Annual Income

1.	Total Annual Income	\$
2.	Gross Monthly Income (Line 1 divided by 12)	\$
3.	30% of Monthly Income, (Line 2 x .3)	\$
4.	40% of Monthly Income, (Line 2 x .4) - <b>Maximum tenant portion of rent.</b>	\$
5.	Total Rent to Owner	\$
6.	Participant Rent (Line 3) <b>If the total rent to owner exceeds the payment standard, tenant can pay a maximum of 40% of income toward rent.</b>	\$
7.	Payment Standard	
8.	Subsidy Rent (Line 4 minus Line 5)	\$

**I certify that the information on this form has been verified, that the family was eligible at admission, and the family has certified that it has given accurate and complete information.**

<b>Signature of Housing Agency Representative</b>	
<b>Date</b>	